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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2003, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by three from 313 to 310. Five banks merged into other Missouri state-chartered banks, one merged into a Missouri national bank and two merged into out-of-state institutions. There were four new bank charters (including a former national bank and a former federal savings bank) and one new nondeposit trust charter granted.

Assets in state-chartered banks totaled \$52.2 billion on December 31, 2003, an increase of 12.1 percent from one year earlier. Deposits were \$42.2 billion, up 11.4 percent. This growth was aided by a bank merger during the first quarter of 2003 that increased total assets by over \$3 billion.

Total loans were \$36.5 billion on December 31, 2003, up 14.8 percent.

The equity capital ratio increased to 10.37 percent. Primary capital, which includes the allowance for loan and lease losses, was also up, to 11.25 percent. The tangible equity capital ratio increased to 9.01 percent.

Net income in state banks was up 17.9 percent from 2002. Return on assets among state-chartered banks was 1.13 percent compared to 1.09 percent in 2002.

D. Eric McClure
Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF DECEMBER 31, 2003**

THOUSANDS OF DOLLARS	299 BANKS 12/31/2003	303 BANKS 12/31/2002	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$36,534,658	\$31,821,333	\$4,713,325	14.8%
Allowance for Loan Losses	515,494	435,823	79,671	18.3%
Total Assets	52,195,513	46,554,756	5,640,757	12.1%
LIABILITIES				
Total Deposits	42,182,191	37,854,779	4,327,412	11.4%
Total Equity Capital *	5,414,546	4,675,235	739,311	15.8%

* Capital increase includes \$181,645 in intangible assets.

OPERATING RATIOS	12/31/2003	12/31/2002	CHANGE
Equity Capital/Assets	10.37%	10.04%	0.33%
Tangible Equity Capital/Assets	9.01%	8.87%	0.14%
Capital and Allowance for Loan Losses/Assets	11.25%	10.88%	0.37%
Total Loans/Assets	70.00%	68.35%	1.65%
Past Due and Nonaccrual Loans/Total Loans	1.76%	2.03%	-0.27%
Allowance for Loan Losses/Loans	1.41%	1.37%	0.04%
Average Net Interest Margin	4.11%	4.19%	-0.08%
Return on Assets	1.13%	1.09%	0.04%

NOTES:

2002 does not include ten nondeposit trust companies.

2003 does not include eleven nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF DECEMBER 31, 2003**

MILLIONS OF DOLLARS	12/31/2003			12/31/2002	
	299 STATE BANKS	45 NATIONAL BANKS	344 ALL BANKS	349 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,785	1,605	3,390	3,615	-6.2%
Investment Securities	10,321	9,030	19,351	18,463	4.8%
Total Loans and Leases	36,535	16,496	53,031	47,464	11.7%
Less: Reserves	515	262	777	680	14.3%
Federal Funds Sold	957	918	1,875	1,982	-5.4%
Fixed Assets	1,038	675	1,713	1,588	7.9%
Other Real Estate	83	13	96	128	-25.0%
Intangible Assets	782	145	927	722	28.4%
Other assets	1,210	502	1,712	1,494	14.6%
TOTAL ASSETS	\$52,196	\$29,122	\$81,318	\$74,776	8.7%
LIABILITIES					
Total Deposits	42,182	21,368	63,550	59,060	7.6%
Deposits over 100M	5,191	1,528	6,719	6,242	7.6%
Brokered Deposits	813	83	896	643	39.3%
Federal Funds Purchased	1,930	3,614	5,544	4,547	21.9%
Other liabilities	2,669	1,724	4,393	4,131	6.3%
Total Equity Capital	5,415	2,416	7,831	7,038	11.3%
TOTAL LIABILITIES	\$52,196	\$29,122	\$81,318	\$74,776	8.7%
EARNINGS					
Interest Income	2,626	1,225	3,851	3,902	-1.3%
Interest Expense	794	310	1,104	1,373	-19.6%
Net Interest Income	1,832	915	2,747	2,529	8.6%
Provision for Loan Losses	141	71	212	191	11.0%
Net Income	587	336	923	822	12.3%
Cash Dividends	335	284	619	519	19.3%
Net Loan Losses	100	55	155	158	-1.9%